

FORM CRS - CLIENT RELATIONSHIP SUMMARY

NS CAPITAL LLC - CRD 149905

Introduction

NS CAPITAL LLC (NSC) is an investment advisor registered with the Securities and Exchange Commission. We feel it is important for you to understand how advisory/brokerage services and fees differ in order to determine which type of account is right for you. There are free and simple tools available to research firms and financial professionals, as well as research general educational materials about investment advisers, broker-dealers and investing, all of which can be found here: [Investor.gov/CRS](https://investor.gov/CRS).

What types of investment services and advice can you provide me?

NSC is a Registered Investment Adviser (RIA) registered with the SEC as of 2019. We offer our investment advisory services to individual investors, pension and profit-sharing plans, endowments and 401(k) plans. Our asset-based fee is based on the value of cash and investments in your managed accounts. Our services include investment advisory and asset management, as well as consultation on investment-related tax planning, retirement planning, financial planning and charitable gifting. Prior to opening an account with our firm, we will meet with you to understand your current financial situation, existing resources, goals and risk tolerance. Based on what we learn, we will recommend one or more NSC portfolios. Once you open your accounts with NSC, your investments will be regularly monitored and, if necessary, rebalanced to meet your changing needs, stated goals and objectives.

Our accounts are managed on a “*discretionary basis*” which means we do not need to contact you when buying or selling in your account. You will sign an investment management agreement giving us this authority, and this agreement will remain in place until you or we terminate the relationship. Additional information about our advisory services is located in *Item 5 of our Firm ADV Brochure* available online at nscadvisor.com (down in the footer).

Questions to Ask Us – Conversation Starters:

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*

What fees and costs will I pay?

NSC is a Fee-Only RIA. Our fees are based on a percentage of the client assets we manage. This means our incentive is to increase the value of your account over time which will increase our fees over time. However, you will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Our fee schedule ranges from 0.10% to 0.80% (or sometimes a flat fee) per annum, and each portfolio has its own fee rate. Our fees are calculated pro-rata and collected on a quarterly basis by automatic debit of one or more of your NSC-managed accounts. We do not accept commissions or 12b-1 fees or any other third-party compensation. Additional information about our fees is in **Item 5 of our Firm ADV Brochure** available online at nscadvisor.com (down in the footer).

There are other fees not associated with NSC which may be charged to your account and affect your account balance over time. The Custodian that holds your assets may charge you a transaction fee when we buy or sell certain types of investments, such as mutual funds, on your behalf. Additionally, investments in foreign holdings may incur additional fees charged by the asset sponsor. These are known as ADR (American Depositary Receipt) fees and foreign transaction tax. Rates vary according to each country and are not controlled by either NSC or the Custodian.

Questions to Ask Us – Conversation Starters:

- *Help me understand how these fees and costs will affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?*

What are your legal obligations to me when acting as my investment adviser? How does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have a fiduciary duty to place the interest of our clients ahead of our own. We explain a potential conflict of interest to retail investors in our ADV Part 2 as it pertains to our 401(k) asset management services. Related *Potential For Conflict Of Interest (Item 5)* and *Brokerage Practices (Item 11)* can be found in our *Firm ADV Brochure* available online at nscadvisor.com (down in the footer).

Questions to Ask Us – Conversation Starters:

- *How might your conflicts of interest affect me, and how will you address them?*

How do your financial professionals make money?

The firm's revenue is from the advisory fees we collect from client accounts each quarter. Our financial professionals are either employees/officers of the firm with a base compensation or Form 1099 contractors paid only quarterly commissions. For commissions, our advisors receive on a quarterly basis a portion of the advisory fees that the firm collects from the accounts each advisor manages.

Do you or your financial professionals have legal or disciplinary history?

No, our firm and/or financial professionals do not have any legal and disciplinary history. Visit Investor.gov/CRS for a free and simple search tool to research our firm (**CRD 149905**) and our financial professionals.

Questions to Ask Us – Conversation Starters:

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Additional Information

You can find additional information about our firm's investment advisory services on the SEC's website at <https://adviserinfo.sec.gov/firm/summary/149905>. You may also contact our firm at (866) 676-6002 and talk to any of our investment professionals or support staff.